

Palmetto Plantation Homeowners Association
Proposed Annual Budget
October 1, 2021 - September 30, 2022

	2020-2021 Approved Budget	2021-2022 <i>PROPOSED</i> <i>BUDGET</i>
INCOME:		
	(124 x \$130)	(124 x \$120)
Homeowners Dues (124 homes)	16,120	14,880
Transfer Fees (est. 4 home sales x \$100)	400	400
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Total Income	16,520	15,280
 EXPENSES:		
Electricity	1,000	1,100
Water	200	400
Office Supplies	300	300
Postage & Private Mailbox Rental	400	300
Insurance	1,900	2,038
Security System Maintenance	1,000	1,000
Lawn & Landscape Maintenance	6,500	6,800
Landscape & Entrance Projects/Repairs	2,000	1,500
Add windmill palm trees to entrance	-	1,500
Annual & Called Meeting Expenses	500	500
Website and Communications	350	200
Social/Hospitality	1,200	1,000
Property Tax	80	80
Miscellaneous	100	100
Legal Fees	1,000	1,000
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Total Expenses	16,530	17,818
Income minus Expenses	- \$10	- \$2538

(See reverse for historical income and expenses)

Historical Income and Expenses

Fiscal Year (Oct.1 to Sept. 30)	Dues	Income	Expenses	Income minus Expenses		Cash at end of FY
2016-2017	\$ 127	16,949	7,312	9,637	<i>a</i>	29,746
2017-2018	\$ 133	17,245	11,297	5,948	<i>b</i>	35,694
2018-2019	\$ 140	18,640	32,957	(14,317)	<i>c</i>	21,376
2019-2020	\$ 140	18,678	14,098	4,580	<i>d</i>	25,957
2020-2021 <i>ESTIMATED</i>	\$ 130	17,053	13,062	3,991	<i>e</i>	29,947
2021-2022 <i>PROPOSED</i>	\$ 120	15,280	17,818	(2,538)		27,409
<u>Notes</u>						
<i>a</i> - neighborhood voted for budget surplus of \$4,738						
<i>b</i> - neighborhood voted for budget surplus of \$4,479						
<i>c</i> - neighborhood voted for budget deficit of (\$16,468)						
<i>d</i> - neighborhood voted for budget surplus of \$17						
<i>e</i> - neighborhood voted for budget deficit of (\$10)						